

Express companies are organized under authority of federal legislation and their business concerns the rapid transit of valuable or perishable commodities and animals, the delivery of parcels and the issuing of financial papers, money orders, travellers' cheques and letters of credit. Express rates are usually much higher than freight rates and the two services are not normally competitive. Both tariffs are subject to the approval of the Board of Transport Commissioners.

Four express organizations operate in Canada—three Canadian and one American. The Canadian Pacific Express Company is a subsidiary of the Canadian Pacific Railway Company and handles the express business on the railways and the inland and ocean steamship lines of the parent company. The express business of the Canadian National and Northern Alberta Railways is handled by departments of the respective railways. The Railway Express Agency, Incorporated, of the United States operates over the Canadian sections of United States railways and over the route from Skagway in Alaska to points in Yukon Territory. No statistics are available on the volume of express traffic because much of it consists of parcels and small lots that cannot be classified.

16.—Summary Statistics of Express Companies 1946-55

NOTE.—Figures for 1911-45 are given in the corresponding table of previous Year Books beginning with the 1927-28 edition.

Year or Company	Milages Operated ¹	Gross Earnings	Operating Expenditure	Express Privileges ²	Net Operating Revenue
	No.	\$	\$	\$	\$
1946.....	51,365	39,260,553	22,670,616	16,841,229	Dr. 251,292
1947.....	51,341	42,314,758	25,770,190	17,650,061	Dr. 1,105,493
1948.....	51,840	46,809,112	30,398,053	18,785,988	Dr. 2,374,929
1949.....	54,806	51,966,290	32,385,223	21,226,817	Dr. 1,645,750
1950.....	55,581	52,017,492	32,881,689	21,355,956	Dr. 2,220,153
1951.....	57,355	60,423,503	38,374,128	21,037,164	1,012,211
1952.....	57,335	70,185,114	44,744,018	24,428,739	1,012,357
1953.....	55,805	74,296,948	49,569,842	23,584,806	1,142,300
1954.....	68,373 ³	70,039,054	48,167,243	20,753,503	1,118,308
1955.....	65,916 ⁴	73,434,962	48,726,272	23,533,770	1,174,920
1955					
Canadian National Express.....	40,805	38,353,086	25,964,276	11,730,432	658,378
Canadian Pacific Express.....	21,529	32,835,695	21,650,032	10,737,173	448,490
Northern Alberta Railways.....	928	692,741	328,893	307,672	56,176
Railway Express Agency, Inc. (U.S.A.)..	2,654	1,553,440	783,071	758,493	11,876

¹ Over railways, boat lines and motor carrier and aircraft routes. ² Amounts paid by express companies to the carriers, i.e., railways, steamship lines, etc., for transporting express matter. ³ 12,290 aircraft miles were reported by the Canadian National Express. ⁴ 9,286 and 1,194 aircraft miles reported by Canadian National Express and Railway Express Agency, Inc., respectively.

17.—Business Transacted by Express Companies in Financial Paper 1951-55

Item	1951	1952	1953	1954	1955
	\$	\$	\$	\$	\$
Money orders, domestic and foreign...	137,215,925	134,870,537	134,996,758	130,807,463	133,479,411
Travellers cheques, domestic and foreign.....	7,753,328	7,332,881	7,589,928	7,788,302	8,110,137
C.O.D. cheques.....	24,186,587	23,826,544	22,144,909	20,966,806	20,656,753
Telegraphic transfers.....	191,188	255,243	274,705	214,475	167,577
Totals.....	169,347,028	166,285,205	165,906,300	159,777,046	162,413,878